The Nineteenth Joint Seminar of
Yonsei University and Hokkaido University
October 7th, 2016 at Room 301
Graduate School of Economics and Business Administration, Hokkaido University, Japan

10:30-10:40 Opening Session
Opening Remarks from Hokkaido University: Dean Kazuo MACHINO

10:40-11:40 Morning Session
Moderator: Professor Hajime KUBOTA (Hokkaido University)
1. Professor Toyoichiro SHIROTA (Hokkaido University)
   “Spillovers from Housing Demand and Economic Fluctuations”
2. Professor Taeyoon SUNG (Yonsei University)
   “Institutional Investors, Pension Funds, and Macroeconomic Prudence”

11:40-13:10 Luncheon

13:10-14:10 Afternoon Session I
Moderator: Professor Jinook JEONG (Yonsei University)
3. Professor Seonghoon CHO (Yonsei University)
   “Global Determinacy Under Monetary and Fiscal Policy Switchings”
4. Professor Hitoshi HAYAKAWA (Hokkaido University)
   “Characterization of Lower Bound and Upper Bound of Required Settlement Fund under Real-Time Gross Settlement”

14:10-14:20 Break

14:20-15:50 Afternoon Session II
Moderator: Professor Hiroshi YOSHIMI (Hokkaido University)
5. Professor Daiju NARITA (Hokkaido University)
   “Economic Incentives for Carbon Dioxide Storage under Uncertainty: A Real Options Analysis”
6. Professor Seongmoon KIM (Yonsei University)
   “Developing a dynamic portfolio selection model using a time-varying investment target according to the market forecast”
7. Professor Makoto GOTO (Hokkaido University)
   “The Effect of Environmental Regulation on Strategic Decision”

15:50-16:00 Closing Session
Closing remarks from Yonsei University: Professor Hoon HONG

17:30-19:30 Genghis Khan Party